



Dansk Træemballage A/S acquires AB Karl Hedin Emballage

It is with great pleasure that we can announce, that we have entered into an agreement to acquire AB Karl Hedin Emballage. Closing will take place on May 9, 2025.

Karl Hedin Emballage is one of Sweden's largest wood packaging companies with 10 production sites in Sweden, one in Estonia and sales of approx. DKK 410 million in 2024 with approx. 275 employees. The company focuses on specialty packaging including wooden boxes, specialty pallets as well as plywood packaging with a high level of innovation.

AB Karl Hedin Emballage will continue to operate under its current brand and management team.

Comment from Karl Hedin, majority owner AB Karl Hedin Emballage:

"For some time I have been seeking a new ownership for the packaging company. An important aspect has been to find a capable and solid owner who can continue to develop the company for the future. We have found that owner in DTE with Peter Jensen as shareholder and Chairman of the Board. This ensures that the company will continue to operate as a family owned business, which feels very reassuring to me."

Comment from Peter Jensen, shareholder and Chairman of the Board DTE:

"We are pleased that Karl Hedin Emballage will become part of the DTE group, we are impressed by its personnel and their competence and pride in the company's products and brand. We share many similarities between the companies and welcome the employees to DTE. The products of Karl Hedin Emballage, with a high share of specialty packaging, complements our existing business and together we create an even stronger group with improved capabilities to serve our customers."

The DTE Group is the Nordic region's largest wooden packaging industry and employs approx. 625 employees and has an annual turnover of DKK 1.3 billion. DTE has 8 production sites in Denmark, 9 production sites in Norway, 2 production sites in Sweden and a trading company in Germany.

With the acquisition of AB Karl Hedin Emballage, DTE will further strengthen its position as the Nordic region's leading wooden packaging company with total sales of approx. DKK 1,7 billion and 900 employees.